

Financial Report

Womens Health Goulburn North East
ABN 75 815 140 163
For the year ended 30 June 2022

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Board's Report

Womens Health Goulburn North East For the year ended 30 June 2022

Board's Report

Your board members submit the financial report of Womens Health Goulburn North East for the financial year ended 30 June 2022.

Board Members

The names of board members throughout the year and at the date of this report are:

Board Member	Position	Start and Finish Dates	Experience	Qualification
Helen Hickinbottom	Chair	Retired September 2021	Currently working in the financial sector at North East Health Wangaratta.	Bachelor of Business (Accounting Major) – University of Technology Sydney, Certificate – Financial Analysis – University of Technology Sydney, Certificate of LEAN Competency – Fundamentals Level 1C, KPMG.
Nadia Tilson	Secretary	From April 2021, retired September 2021	Community Engagement Coordinator at North East Health Wangaratta, Years of Public Health and Fundraising	Certificate of Registration, Enrolled Nurse MERN, Certificate III in Business, Pharmacy Assistant Grade II
Emma Butko	Treasurer		Extensive experience in the finance industry, working at Lend Lease Corporation Sydney and Melbourne. Lend Lease Springboard Global Personal Development volunteer project in a Youth Centre in Mossman Cairns.	Bachelor of Commerce (Accounting & Commercial Law) - The University of Sydney Bachelor of Science (Pharmacology – Advanced) - The University of Sydney
Katherine Robertson	Chair	Deputy Chair to September 2021, Chair from October 2021	Working as Workplace Mediator and Workplace Investigator	Bachelor of Arts Sociology/Behavioural studies, Graduate Diploma Family Dispute Resolution, Graduate Diploma Psychology. Honours Psychology(currently studying)
Jacqueline Eckert	Deputy Chair	Joined September 2021	Primary and Acute Health nursing and program management. Active involvement in strategic and service planning and delivery at Hume Medicare Local, DHHS, and Gateway Health Founding member and active participant in Border Women In Health Network.	Registered Nurse, Graduate Certificate in Nursing (General Practice) – University Sunshine Coast, Graduate Diploma Population Health – GPQLD, Flinders Model Chronic Disease Management – Flinders University, Nurse Immuniser – La Trobe University
Sara Noori	Member		Extensive experience with United Nations, International Organization for Migration, Australian Red Cross, and Uniting in the community development, settlement of refugees,	Master of Human Rights Law from the University of Melbourne (MLS 2020-2021). Bachelor's in Business Administration (Honours) and Diploma in Community

			and support for asylum seekers. Established and currently leading the settlement network of the Greater Shepparton region. Taking opportunities to plug the gaps for the vulnerable and marginalized consumers in the region. Member of the Regional Advisory Committee of the Victorian Multicultural Commission.	Development.Goulburn Murray Community Leadership participant of 2020 Cohort.
Simone Campbell		Retired September 2021	Previous board member with Carlton Neighbourhood Learning Centre and North East Regional Preschool Association. Career experience in government and not for profit sector. Currently working in Student Wellbeing at GOTAFE.	Bachelor of Arts- Social Science, Major in Sociology, Bachelor of Social Work
Bek Nash-Webster		Joined September 2021	Bek works as the Coordinator of the Grit and Resilience Program across the Rural City of Wangaratta.	Qualified social worker.
Tricia Hazeleger		Joined September 2021	Extensive experience in government and non-government agencies in rural and regional Victoria	Bachelor of Arts, Bachelor of Social Work, Masters in Applied Science
Trish Curtis		Joined September 2021	Coordinator for the Upper Murray Regional Neighbourhood House Network, supporting the community development work of 16 neighbourhood houses.	Adult education and facilitation and is a member of the Hume Adult Community and Further Education Regional Council.
Michelle Fleming		Joined September 2021	Michelle currently leads Eastern Health's community and primary care services and is a Board Director of Alexandra District Health.	Bachelor degrees in Arts and Science, a Graduate Diploma in Health Promotion, and a Masters in Health and Human Services Management.

Meetings of Board Members

During the financial year, a number of board meetings were held. Attendances by each of board member during the year were as follows:

Board Members Name	Number Eligible to Attend	Number Attended
Helen Hickenbottom (Chair)	3	0
Katherine Robertson (Deputy Chair)	10	8
Emma Butko (Treasurer)	10	7
Jacki Eckert	10	9
Nadia Tilson	3	2
Simone Campbell	3	3
Sara Noori	10	2
Bek Nash-Webster	7	5

Tricia Hazeleger	7	6
Trish Curtis	7	7
Michelle Fleming	7	7

Principal Activities

The principal activity of the agency is to promote the health outcomes of all women and to improve the delivery of health and community services for women in our local community.

Strategic Priorities

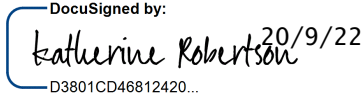
In order to pursue this goal the agency has the following strategic priorities:


1. Working with and for women to promote gender equality, health, wellbeing and safety
2. Gender Justice
3. Sexual and Reproductive Health Rights
4. Climate Justice

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Board on:

_____ 
 Katherine Robertson (Chair)

Date / /
 _____ 
 Emma Butko (Treasurer)

Date / /

Statement of Profit & Loss

Womens Health Goulburn North East
For the year ended 30 June 2022

	2022	2021
Income		
Revenue	1,242,251	1,023,207
Total Income	1,242,251	1,023,207
Gross Surplus		
	1,242,251	1,023,207
Expenditure		
General Expenses	269,052	225,401
Communications Expenses	26,652	21,279
Employment Expenses	803,486	746,993
Staffing Costs	13,753	13,683
Motor Vehicles Expenses	7,804	5,532
Total Expenditure	1,120,747	1,012,888
Other Comprehensive Income		
Other Comprehensive Income	-	57,304
Total Other Comprehensive Income	-	57,304
Current Year Surplus/ (Deficit)	121,505	67,623

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Financial Position

Womens Health Goulburn North East

As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
Cash and Cash Equivalents	2	1,115,118	1,063,246
Trade and Other Receivables	3	13,437	17,691
Accrued Income		53	51
Total Current Assets		1,128,609	1,080,988
Non-Current Assets			
Plant and Equipment and Vehicles	4	52,237	61,171
Total Non-Current Assets		52,237	61,171
Total Assets		1,180,846	1,142,159
Liabilities			
Current Liabilities			
Credit Card		1,511	1,511
Trade and Other Payables	5	40,538	19,298
GST Payable		16,299	27,772
Other Tax Liabilities			
PAYG Liabilities		15,882	8,295
Total Other Tax Liabilities		15,882	8,295
Advanced Revenue		180,932	230,789
Provisions	6	30,801	107,153
Employment Related	7	32,000	24,031
Total Current Liabilities		317,963	418,849
Other Current Liabilities			
Accrued Expenses		5,084	-
Total Other Current Liabilities		5,084	-
Non-Current Liabilities			
Provision for LSL Non-Current		13,866	881
Total Non-Current Liabilities		13,866	881
Total Liabilities		336,912	419,730
Net Assets		843,933	722,429
Equity			
Accumulated Surplus		843,933	722,429
Total Equity		843,933	722,429

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Changes in Equity

Womens Health Goulburn North East
For the year ended 30 June 2022

2022

Equity

Accumulated Surplus	722,429
Current Year Surplus / (Loss)	121,505
Total Equity	843,933

Notes to the Financial Statements

Womens Health Goulburn North East For the year ended 30 June 2022

1. Summary of Significant Accounting Policies

Basis of Preparation

These financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Australian Charities and Not-for-Profits Commission Act 2012. Women's Health Goulburn North East (the agency) is a not-for-profit entity for the purpose of preparing financial statements.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events, and conditions to which they apply. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets, and financial liabilities.

Under AIFRS, there are requirements that apply specifically to not-for-profit entities that are not consistent with International Financial Reporting Standards (IFRS) requirements. That agency has analysed its purpose, objectives, and operating philosophy and determined that it does not have profit generation as a prime objective. Consequently where appropriate the agency has elected to apply for options and exemptions within AIFRS that are applicable to not-for-profit entities.

Revenue

Grant revenue is recognised in the statement of comprehensive income when the agency obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the agency and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the agency incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction, and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Investment revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. All

revenue is stated net of the amount of goods and services tax (GST).

Property, Plant and Equipment (PPE)

Each class of plant and equipment is carried at cost or fair value as indicated, less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on a cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the agency to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining recoverable amounts.

These notes should be read in conjunction with the attached compilation report.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, are depreciated on a reducing balance basis over the asset's useful life to the agency commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

Class of Asset

Motor Vehicles	12.5%
Plant & Equipment	10% - 50%

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Each asset class's carrying amount is written down immediately to its recoverable amount if the class's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the profit or loss.

Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the lease term.

Employee Benefits

Provision is made for the agency's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

Statutory superannuation contributions are made by the agency to an employee's superannuation fund and are charged as expenses when incurred.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Income Tax

No provision for income tax has been raised as the agency is exempt from income tax under Div. 50 of the Income Tax Assessment Act 1997.

These notes should be read in conjunction with the attached compilation report.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised to represent the best estimates of the amounts required to settle the obligation at the end of the reporting period.

Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the agency during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of the recognition of the liability.

Critical Accounting Estimates and Judgments

The board of management evaluates estimates and judgments incorporated into the financial statements based on historical knowledge and the best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the agency. The judgements, estimates and assumptions that have the most significant effect on the amount recognised in the financial statements include:

Note 3: Property, plant and equipment - estimate of useful lives.

Note 5: Employee benefits provision - benefit expected to be settled more than 12 months from reporting date are recognised and measured at the present value of the estimated future cash flows.

Economic Dependence

The agency is dependent on the Department of Health and Human Services (Victoria) for the majority of its revenue used to operate the business. At the date of this report the board of management has no reason to believe that the department will not continue to support the agency.

2022 2021

2. Cash and Cash Equivalents

Bendigo Trading Account	442,892	391,776
Bendigo Statement Account	18,994	18,992
Term Deposit Accounts	653,232	652,477
Total Cash and Cash Equivalents	1,115,118	1,063,246

2022 2021

3. Trade and Other Receivables

Trade Receivables	13,437	17,691
Total Trade and Other Receivables	13,437	17,691

These notes should be read in conjunction with the attached compilation report.

	2022	2021
4. Plant and Equipment, Motor Vehicles		
Plant and Equipment		
Plant and Equipment at Cost	40,443	84,390
Accumulated Depreciation of Plant and Equipment	(16,037)	(60,306)
Total Plant and Equipment	24,406	24,084
Motor Vehicles		
Motor Vehicles at Cost	74,052	74,052
Accumulated Depreciation of Motor Vehicles	(46,221)	(36,965)
Total Motor Vehicles	27,831	37,087
Total Plant and Equipment, Motor Vehicles	52,237	61,171
	2022	2021

5. Trade and Other Payables		
Trade Payables	40,538	19,298
Total Trade and Other Payables	40,538	19,298
	2022	2021

6. Provisions		
Provision for Annual Leave	27,869	37,291
Provision for LSL Current	2,932	69,862
Total Provisions	30,801	107,153
	2022	2021

7. Employment Related		
Social Club	915	1,575
Accrued Wages	22,940	22,456
Superannuation Payable	8,145	-
Total Employment Related	32,000	24,031

These notes should be read in conjunction with the attached compilation report.

True and Fair Position

Womens Health Goulburn North East For the year ended 30 June 2022

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Katherine Robertson, and Emma Butko being members of the board of Womens Health Goulburn North East, certify that –

1. comply with Australian Accounting Standards; and
2. The statements attached to this certificate give a true and fair view of the financial position and performance of Womens Health Goulburn North East during and at the end of the financial year of the association ending on 30 June 2022
3. In the board members' opinion there are reasonable grounds to believe that the agency will be able to pay its debts as and when they become due and payable.

Katherine Robertson (Chair)

Signed:

Dated: / /

DocuSigned by: 20/9/2022
Katherine Robertson
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Emma Butko (Treasurer)

Signed:

Dated: / /

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Emma Butko
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Independant Review Report to the Members

Womens Health Goulburn North East For the year ended 30 June 2022

We have reviewed the accompanying financial report, being a special purpose financial report, of Women's Health Goulburn North East which comprises the Statement of Financial Position as at 30 June 2022, the Statement of Profit and Loss, Statement of Changes in Equity for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the Boards report.

Board's Responsibility for the Financial Report

The Board of Women's Health Goulburn North East is responsible for the preparation of the financial report, and has determined that the basis of preparation described in the Notes to the Financial Statements is appropriate to meet the requirements of the Victorian Incorporations Act 2012. .

The Board determines that the internal control is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Reviewer's Responsibility

Our responsibility is to express a conclusion on the financial report based on my review. I have conducted my review in accordance with auditing standard on review engagements ASRE 2410/ASRE2415 in order to state whether, on the basis of the procedures described, anything has come to my attention that causes me to believe that the financial report is not presented fairly, in all material respects, in accordance with Victorian Incorporations Act 2012. . As the reviewer of the association, ASRE2410/ASRE2415 requires that I comply with the ethical requirements relevant to the review of the annual financial report.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Conclusion

Based on my review, *which is not an audit*, I have not become aware of any matter that makes me believe that the financial report of the association is not in accordance with the Victorian Incorporations Act 2012. including:

1. giving a true and fair view of the entity's financial position as at 30 June 2022 and of its performance for the year ended on that date; and
2. complying with Australian Accounting Standards as referred to in Note 1 to the financial statements.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to the Notes to the Financial Statements, which describe the basis of accounting. The financial report has been prepared to assist Women's Health Goulburn North East to meet the requirements of the Victorian Incorporations Act 2012.. As a result, the financial report may not be suitable for another purpose.



Michael Ackerly CPA

Selwood Ackerly Accounting Services Pty Ltd,
Suite 8/21 Reid Street, Wangaratta VIC 3677
Dated: 19 September 2022

Compilation Report

Womens Health Goulburn North East For the year ended 30 June 2022

Compilation report to Womens Health Goulburn North East.

We have compiled the accompanying special purpose financial statements of Womens Health Goulburn North East, which comprise the statement of profit & loss, statement of financial position, statement of changes in equity, notes to the financial statements, true and fair position, reviewer's report, compilation report, and an appendix a. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Board Member's

The board of Womens Health Goulburn North East are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.



Randall Accounting

Level 1, Suite 9, 214 Bay Street, Brighton VIC 3186

Dated: 19/09/2022

Appendix A: Statement of Profit & Loss and other Comprehensive Income

Womens Health Goulburn North East For the year ended 30 June 2022

	2022	2021
Income		
Program Funding		
Advance Receipts	9,419	106,083
Various Programs	136,869	151,168
Free from Violence	100,000	-
Department of Health	858,612	619,480
Fee for Service	34,156	92,897
Gifts/Donations	828	1,716
Minor Works & WFD	-	14,782
MCWH – WOMHEn program	99,909	-
Sale of Publications	-	25
Sponsorship	-	9,500
Total Program Funding	1,239,793	995,650
Total Income	1,239,793	995,650
Gross Surplus	1,239,793	995,650
Other Income		
ATO Cash Flow Boost	-	57,304
Interest Income	969	3,785
Reimbursements	-	23,772
Sale of Assets	1,490	-
Total Other Income	2,459	84,861
Expenditure		
General Expenses		
Administration Support	1,988	-
Advertising & Promotion	5,071	5,922
Audit/Legal	4,878	7,325
Bank Charges	332	208
Board Expenses	2,594	2,694
Catering	-	145
Cleaning	-	987
Consultants	42,430	91,378
Design costs	-	6,650
Depreciation	21,236	22,033
Evaluation	-	10,000
Financial Support	34,731	3,644
General Insurance	1,522	1,453
Gift Donation Expenditure	135	200

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Appendix A: Statement of Profit & Loss and other Comprehensive Income

	2022	2021
Loss on Disposal of Assets	1,760	-
Other Program Expenses	99,126	5,140
Occupancy Expense	42,500	38,033
Postage costs	808	483
Printing costs	1,180	7,997
Prior Year Adjustments	-	(1,692)
Resources	-	25
Salary Pkg GST input credit	-	(116)
Stakeholder Meeting Expenses	2,439	1,571
Stationery	955	254
Sub Regional Projects	-	15,425
Subscriptions/Membership	5,368	4,835
Sundry Plant Purchases	-	807
Total General Expenses	269,052	225,401
Communications Expenses		
Internet Costs	2,444	2,293
IT infrastructure support	8,239	18,380
Phone Costs	5,854	605
Software Subscriptions	10,114	-
Total Communications Expenses	26,652	21,279
Employment Expenses		
Annual Leave	(9,422)	-
Long Service Leave	(53,946)	5,608
PLSA Payments	10,527	6,859
Salaries & Wages	778,276	666,188
Superannuation	72,270	61,774
Workcover	5,781	6,563
Total Employment Expenses	803,486	746,993
Staffing Costs		
OH&S	143	1,433
Probity checks	1,012	-
Recruitment	1,206	1,115
Staff Amenities	1,556	2,363
Staff Development	7,076	8,056
Supervision	700	-
Travel and Accommodation	2,060	717
Total Staffing Costs	13,753	13,683
Motor Vehicle Expenses		
MV - Repairs/Maintenance	1,802	581
MV - Fuel	1,144	840
MV - Registration/Insurance	4,523	4,111

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Appendix A: Statement of Profit & Loss and other Comprehensive Income

	2022	2021
MV - Tolls and Parking	335	-
Total Motor Vehicle Expenses	7,804	5,532
Total Expenditure	1,120,747	1,012,888
Current Year Surplus/ (Deficit)	121,505	67,623

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.